

SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. In Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2016 (UNAUDITED)	30-09-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-12-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	Income from Operations						
(a)	Gross Sales (Inclusive of Excise Duty)	41726	49486	37225	127927	107179	147964
(b)	Less: Excise Duty	4732	5774	4392	14803	12775	17671
(c)	Net Sales/ Income from Operations	36994	43712	32833	113124	94404	130293
(d)	Other Operating Income	296	33	43	351	286	397
	Total Income from Operations (Net)	37290	43745	32876	113475	94690	130690
2	Expenses:						
a)	Cost of Materials consumed	25079	31052	22442	78986	64405	88398
b)	Purchases of stock-in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	322	(203)	(344)	(659)	(512)	(63)
d)	Employee benefits expense	3939	3936	3324	11384	9585	13099
e)	Depreciation and amortisation expense	2101	2159	2215	6606	6382	8636
f)	Other expenses	3763	4276	3516	11615	10042	14046
	Total Expenses	35204	41220	31153	107932	89902	124116
3	Profit from operations before other income, finance costs and exceptional items(1-2)	2086	2525	1723	5543	4788	6574
4	Other Income	(42)	23	102	305	143	243
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	2044	2548	1825	5848	4931	6817
6	Finance Costs	1045	1023	1152	3104	3154	4172
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	999	1525	673	2744	1777	2645
8	Exceptional items	(795)	(1253)	0	(2428)	0	0
9	Profit/(Loss) from ordinary activities before tax (7+8)	204	272	673	316	1777	2645
10	Tax expense/(Income)	(123)	(158)	72	(365)	161	244
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	327	430	601	681	1616	2401
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	327	430	601	681	1616	2401
14	Share of Profit of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)	327	430	601	681	1616	2401
17	Paid-up equity share capital (Face value of Rs.2 per share)	1200	1200	1200	1200	1200	1200
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32337
19	Earnings Per Share Basic & Diluted (not annualised) Rs.	0.54	0.72	1.00	1.13	2.69	4.00

Notes:-

- 1 The above financial results were reviewed by Audit Committee at their meeting held on 31st January, 2017 and taken on record by the Board of Directors at their meeting held on 31st January, 2017 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 The Company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 3 The figures of the previous periods have been regrouped, wherever necessary, conform to the current quarter's classification.
- 4 There was a fire accident in one of the plants of the Company situated at Manesar on May 29, 2016. The Company is working on fast-track to re-build the Manesar facilities. The fire has severely impacted the building, stocks, plant & machinery. These assets were adequately insured with reinstatement clause and a claim has been made with the insurance company. Special/urgent actions to restart supplies to the customers post fire accident has temporarily resulted into additional costs during the quarter/nine months under review which have been included in Exceptional Items as per serial number 8 of the results.

For SUBROS LIMITED

Place : New Delhi
Date : 31.01.2017

Ramesh Suri
CHAIRMAN