

# SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

(Rs. In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2016 (UNAUDITED)	31-03-2016 (UNAUDITED)	30-06-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	Income from Operations				
	Gross Sales (Inclusive of Excise Duty)	36715	40785	33410	147964
	Less: Excise Duty	4297	4896	4039	17671
a)	Net Sales/ Income from Operations	32418	35889	29371	130293
b)	Other Operating Income	22	111	151	397
	<b>Total Income from Operations</b>	<b>32440</b>	<b>36000</b>	<b>29522</b>	<b>130690</b>
2	<b>Expenses:</b>				
a)	Cost of material consumed	22855	23993	20802	88398
b)	Purchase of stock-in-trade	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(778)	449	(818)	(63)
d)	Employee benefit expense	3509	3514	3065	13099
e)	Depreciation and amortisation expense	2346	2254	2001	8636
f)	Other Expenses	3576	4004	3127	14046
	<b>Total Expenses</b>	<b>31508</b>	<b>34214</b>	<b>28177</b>	<b>124116</b>
3	Profit from operations before other income, finance costs and exceptional Items(1-2)	932	1786	1345	6574
4	Other Income	324	100	20	243
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	1256	1886	1365	6817
6	Finance Costs	1036	1018	953	4172
7	<b>Profit from ordinary activities after finance costs but before exceptional items(5-6)</b>	<b>220</b>	<b>868</b>	<b>412</b>	<b>2645</b>
8	Exceptional Items	(380)	0	0	0
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(160)</b>	<b>868</b>	<b>412</b>	<b>2645</b>
10	Tax Expense/(Income)	(84)	83	11	244
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(76)	785	401	2401
12	Extraordinary Items	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	(76)	785	401	2401
14	Share of Profit of associates	0	0	0	0
15	Minority Interest	0	0	0	0
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>(76)</b>	<b>785</b>	<b>401</b>	<b>2401</b>
17	Paid up equity share capital	1200	1200	1200	1200
	Face value of share (Rs.)	2	2	2	2
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				32337
19	Basic & Diluted Earnings Per Share(not annualised) Rs	-0.13	1.31	0.67	4.00

**Notes:-**

- 1 The above financial results were reviewed by Audit Committee at their meeting held on 8th August, 2016 and taken on record by the Board of Directors at their meeting held on 8th August, 2016 and the limited review of the same has been carried out by the statutory auditors of the company.
- 2 The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 3 The figures of the previous periods have been regrouped, wherever necessary, conform to the current quarter's classification.
- 4 There was a fire accident in one of the plants of the Company situated at Manesar on May 29, 2016. The Company is working on fast-track to re-build the Manesar facilities. The fire has severely impacted the building, stocks, plant & machinery. These assets were adequately insured with reinstatement clause and a claim has been made with the insurance company. An interim amount has been received from the insurance company on August 2, 2016 against the claim lodged. Special/urgent actions to restart supplies to the customers post fire accident has temporarily resulted into additional costs aggregating to Rs. 380 Lacs during the quarter under review which has been included in Exceptional Items as per serial number 8 of the results.

**For SUBROS LIMITED**

Place : New Delhi  
Date : 8.8.2016

**Ramesh Suri**  
**CHAIRMAN**